



Názov a kód projektu	Moderné vzdelávanie pre prax 2 / 312011ACM2	Názov pedagogického klubu
Worksheet	Loan-types and definitions	Klub Finančnej gramotnosti
Charakteristics	If a person does not have enough money for buying anything, he/she thinks about getting a loan.	

	Key words
Loan, mortgage, consumer credit, deposit, annual percentage rate of interest, execution, auction, usury, savings	
Charakteristika	
<p>Loan-money loan from the bank or other creditor, in reward for a loan (lending money) the debtor pays interest to the creditor, the loan must be repaid in agreed time </p> <p>Mortgage-type of a loan that serves for buying a house, a land, a flat etc. (not for buying some things)</p> <p>Consumer credit-a type of a loan that serves for buying some things not for buying a flat, a house etc.</p> <p>Deposit-a thing belonging to the borrower that serves to make sure that the borrower repays his loan, if the borrower is not paying the loan, the creditor can sell the thing and gain the owing money</p> <p>Annual percentage rate of charge- important is a number says how high are the costs in general (in percentage) in connection with the loan, not only interest is taken into consideration but also (different fees) and other payments, the higher the annual percentage rate of charge the higher is the loan</p> <p>Execution-confiscation the debtor's assets in case he/she cannot repay his debt and he cannot even pay it with the deposit</p> <p>Auction-a form of trading where the price is not predetermined and a sold thing gets a customer who offers the best price</p> <p>Usury or illegal interest-a dishonest or a bad loan with exaggerated high interests rates</p> <p>Savings-money that we do not spend immediately but we keep it in order to use it in the future, it can be money in a bank, in an account</p>	

Tasks



1.	<i>Write down the name of a loan:</i>
	a type of a loan that serves for buying some things not for buying a flat, a house etc.
	a thing belonging to the borrower that serves to make sure that the borrower repays his loan
	important is a number says how high are the costs in general (in percentage) in connection with the loan, not only interest is taken into consideration but also (different fees) and other payments, the higher the annual percentage rate of charge the higher is the loan.
	money loan from the bank or other creditor, in reward for a loan (lending money) the debtor pays interest to the creditor, the loan must be repaid in agreed time.
	type of a loan that serves for buying a house, a land, a flat etc. (not for buying some things)
	money that we do not spend immediately but we keep it in order to use it in the future.
	a dishonest or a bad loan with exaggerated high interests rates.